ORIGINAL

Louisiana Local Government Environmental Facilities and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

March 13, 2025

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, March 13, 2025, at the LCDA, 5641 Bankers Ave., Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:10 AM.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Chairman
Mr. Jim Holland – Vice Chairman
Mayor David Camardelle – Secretary/Treasurer
Mr. Johnny Berthelot
Mayor David Butler
Mr. David Rabalais
Ms. Mary Adams

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

ADVISORY COMMITTEE ABSENT

Mr. Guy Cormier

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Matt Kern – Jones Walker LLP
Lauren Tarver – Jones Walker LLP
Melanie Harvey – Govt Consultants
Kristie Wilkerson – SBC
Lindsay Shelton – General Health System
Kendall Johnson – General Health System
Todd Burrall – Regions
Stephen Edwards – Hancock Whitney
Shaun Toups – Govt Consultants
Jay Delafield
John Morris – Jones Walker LLP
Stokes McConnell – Breazeale Sachse & Wilson
Faith Howard – Sisung Securities
Kyle Guidry – General Health System
Carmen Lavergne – Butler Snow LLP
Kesha Jupiter – Regions
Gordon King – Govt Consultants
Lisa Aymond – Town of Woodworth

MINUTES:

Minutes of the LCDA Executive Committee meeting of February 13 2025, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of February 13, 2025 was made by Mr. David Rabalais, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

BUDGET REPORT:

Mrs. Amy Cedotal reported that as of February 28, 2025, the LCDA had earned 83% of the budgeted revenues, while incurring 89% of budgeted expenditures. Mrs. Cedotal explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending February 28, 2025. A motion to accept the February 28, 2025 budget report was made by Mr. Jim Holland, seconded by Mayor David Camardelle and with no opposition, the motion carried.

DEVELOPMENT COMMITTEE REPORT:

NEW PROJECT REQUESTS:

General Health System Project Series 2025

Mr. Ty Carlos presented the preliminary approval request to the Executive Committee. Mr. Carlos explained the request was for NTE $55,000,000 in hospital revenue bonds to 1) design, construct and equip an approximate 40,000 square foot medical complex including an emergency department, observation/inpatient beds, and a full range of clinical ancillary support services including laboratory and imaging, 2) fund capitalized interest on the bonds, 3) fund a reserve fund, if necessary and 4) pay costs of issuance of the bonds. Mr. Carlos explained the repayment of the bonds will come from revenues of the system and mortgage on the property. A motion to approve the preliminary request was made by Mr. Johnny Berthelot, seconded by Mr. David Rabalais and with no opposition, the motion carried.

TECHNICAL AMENDMENT REQUESTS: None

FINAL APPROVAL REQUEST: None

OTHER BUSINESS:

General Counsel Employment Resolution

Mr. Carlos presented the resolution to the Executive Committee. Mr. Carlos explained that a resolution has been presented to formally hire Mr. Joseph A. Delafield as general counsel to the LCDA. A motion to approve the resolution was made by Mr. David Rabalais, seconded by Mayor David Butler and with no opposition, the motion carried.

Conversion of Sick Leave from Municipal Retirement System – Mr. James R. Ryan

Mr. Ty Carlos presented the request from Municipal Employees Retirement System to approve the payment for costs to convert the accumulated sick leave into service time for the former Executive Director. A brief discussion amongst the Executive Committee took place. A call to question was made by Chairman Mack Dellafosse. A motion to approve the request was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot, and with a unanimous vote the motion carried.

Executive Directors Report:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the credit card statement for March 2025. A motion to approve the Director's report was made by Mr. Jim Holland, seconded by Mr. David Rabalais and with no opposition, the motion carried.

ADVISORY COMMENT: None

PUBLIC COMMENT:

Mr. Mack Dellafosse asked for any comments from the public, there were none.

ADJOURN:

Mr. Mack Dellafosse asked for any further business. There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee meeting, seconded by Mr. Jim Holland and with no opposition the motion carried.

Mr. Mack Dellafosse
Chairman